

Code VPG
Company name Viet Phat Import Export Trading Investment Joint Stock Company
Date 06/11/2020
Subject BOD resolution on adjusting the plan to use capital from the offering

Content:

The Board resolution dated June 10, 2020, the BOD of Viet Phat Import Export Trading Investment Joint Stock Company approved the adjustment of planning to use capital from the public offering. Details are as follows:

Plan of use of capital according to Proposal No.02/2019/TT-DHĐCĐBT dated August 12, 2019 approved by the Resolution of General Meeting of Shareholders No.02/2019 dated August 27, 2019: Total proceeds from the offering of VND 264,498,750,000 will be used for the following purposes:

- ✓ To supplement working capital;
- ✓ To restructure funds, to reduce the proportion of debt in funds restructuring, to repay principle for maturity.
- Plan of use of capital according to the Board resolution No.11/2019/HĐQT dated September 19, 2019:

Content	Amount (VND)
To pay bank loan	95,000,000,000
To pay for purchase raw material, goods	169,498,750,000
Total	264,498,750,000

- New plan for using capital after the adjustment:

Content	Amount (VND)
To pay for purchase raw material, goods	40,501,250,000
Financial investment	45,000,000,000
Total	85,501,250,000

Reason for adjusting: the proceeds from the offering were only VND 85,501,250,000 compared to the initial estimate of VND 264,498,750,000, and due to the demand for investment, production and business of the company changes compared to the time of making plans to use the capital of the proceeds from the offering. At the same time, the time for collecting money from the offering (May to

June 2020) is also slower than initially expected (December 2020), so details for the use of the proceeds from the offering changes compared to the Prospectus of public offering.